
Worth a shot

1 message

Wed, May 11, 2022 at 8:20 AM

Worth Charting

'Worth a shot' meaning:

If something is worth a shot, it is worth trying as there is some chance of success.

The shot in question is a cartridge for one's gun, and "it" is a bird / rabbit / other potential dinner.

The phrase means the speaker judges that there is a good enough chance of hitting the target to make it worth the cost of the cartridge.

SPDR S&P Biotech ETF (XBI) identical [chart 1 of 4](#):

A 15-month decline from \$178 to \$64 (-\$114 ... **-63%**)



SPDR S&P Biotech ETF (XBI) identical [chart 2 of 4](#):

A 15-month decline from \$178 to \$64 that leaves the ETF “to the penny” at the lower band of the well-defined 15-month channel in which it has been descending...



SPDR S&P Biotech ETF (XBI) identical [chart 3 of 4](#):

A 15-month decline from \$178 to \$64 that leaves the ETF “to the penny” (not quite to the penny, to the nickel) back down to its March 2020 Covid low.



SPDR S&P Biotech ETF (XBI) identical [chart 4 of 4](#):

Charts 1-3 above, combined. Our thinking here: buying XBI for a prospective bounce is worth a shot...



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