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## Tesla

1 message

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# Worth Charting

## Tesla:

Reversing long-standing shorts at \$138.25 and going small long, a week ago, has not been a good move, with the stock changing hands at \$113 presently, having touched a low of \$104.64 in the period.

The charts below depict where TSLA is now in relation to key trendlines. The stock is fighting for its life, and fighting hard...

As all will know, daily turnover has increased since September 1st and has been especially high the past 20 sessions.

Indeed, since September 1st, some 8,205,000,000 shares have changed hands, representing 3 times the float.

<b>Total volume since 1 Sept:</b>	<b>8,205,000,000</b>
<b>Shares outstanding:</b>	<b>3,146,000,000</b>
<b>Musk holdings:</b>	<b>423,622,430</b>
<b>Float:</b>	<b>2,722,377,570</b>

Here and now, we would continue to reduce shorts (for those who remain short) and with new money (for those with the gumption to do it) we would go small long. And for those who went long at \$138.25 who remain long, we'd sit tight and see another card, see another day...

**Identical Tesla Chart 1 of 3:**



**Identical Tesla Chart 2 of 3:**



## Identical Tesla Chart 3 of 3:



**Worth Charting**

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