
Copper-Gold / Gold-Copper

1 message

Tue, Jan 3, 2023 at 2:08 PM

Worth Charting

First 4 Charts... COPPER-GOLD

Second 4 Charts... GOLD-COPPER

Identical Copper-Gold Ratio Chart 1 of 4:



Identical **Copper-Gold Ratio** Chart 2 of 4:



Identical **Copper-Gold Ratio** Chart 3 of 4:



Identical Copper-Gold Ratio Chart 4 of 4:



Second 4 Charts... GOLD-COPPER

Identical Gold-Copper Ratio Chart 1 of 4:



Identical Gold-Copper Ratio Chart 2 of 4:



Identical Gold-Copper Ratio Chart 3 of 4:



Identical Gold-Copper Ratio Chart 4 of 4:



Interpretation:

Gold is the most widely recognized- and time tested- safe-haven asset in history. During times of economic and geopolitical distress it tends to perform well, making it a barometer for caution.

Copper is the opposite. It is an important industrial metal, used globally in a wide range of industries. It tends to perform well when the global economy is firing on all cylinders, making it a leading indicator of economic health.

Bottom line: continue to be short Copper versus Gold, long Gold versus Copper.

[Click here](#) for the May 8, 2022 client note

Worth Charting

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