
Energy Sector- update

1 message

Fri, Dec 9, 2022 at 6:44 AM

Worth Charting

Following up on the November 4th downgrade of the Energy Sector

Friday, November 4th report 1 of 2 (1:01pm) [CLICK HERE](#)... It's no longer right to be overweight Energy

Friday, November 4th report 2 of 2 (1:02pm) [CLICK HERE](#)... Sell XLE (Energy Select Sector SPDR Fund)

And today, Friday December 9th (five weeks later) we're thinking there's more to come (that Energy will continue lower, both absolute and relative)

	<u>Nov 4th</u>	<u>Dec 9th</u>	
Technology	2115.17	2296.23	8.6%
Materials	474.35	512.69	8.1%
Communication Svcs.	152.38	164.16	7.7%
Health Care	1523.29	1626.07	6.7%
Con Staples	748.01	795.26	6.3%
Real Estate	226.67	240.01	5.9%
Utilities	340.51	359.44	5.6%
Industrials	803.92	842.55	4.8%
Con Discretionary	1056.958	1085.24	2.7%
Financials	563.29	573.96	1.9%
Energy	701.99	644.46	-8.2%

	<u>Nov 4th</u>	<u>Dec 9th</u>	
NASDAQ Composite	10475.25	11082.00	5.8%
S&P 500 Index	3770.55	3963.51	5.1%
Russell 2000	1799.87	1818.29	1.0%
Energy	701.99	644.46	-8.2%

Energy Select Sector SPDR Fund (XLE)... sub \$80, we're buyers.
 For now, stay the course. Keep selling- our thinking here:



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