Extreme reading, redux

1 message

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Worth Charting

Well, you get to do it again. Eleven months later. An equally extreme reading, once again, just this time, in the opposite direction. Indeed, JP Morgan's relative performance to the KBW Bank Index, here and now, is the equal and opposite moment of January 19th.

Then: extreme relative <u>underperformance</u> January 19, 2022

Now: extreme relative <u>outperformance</u>

December 6, 2022

<u>CLICK HERE</u> for the January 19th note titled, <u>Extreme Reading- hold your nose and buy JPM</u>

Today, we are making the exact opposite call: sell some JPM.

"Then" JPM/BKX Ratio Chart ... extreme reading

Buy JPM



"Now" JPM/BKX Ratio Chart ... extreme reading

Sell JPM





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