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## Tough Level...

1 message

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Mon, Dec 5, 2022 at 11:44 PM

# Worth Charting

Boeing (BA): The October 3rd - December 5th nine-week advance from \$121.02 to \$188.45 (+\$76.43... +55.7%) leaves the stock at a difficult level where overhead supply comes into play. **We're sellers here...**

## Boeing:

A rally to the well-defined **downtrend line** in effect the past 2 years...



## Boeing:

A rally to the well-defined **downtrend line** in effect the past 4 years...



## Boeing:

An instance of **two converging trend lines** depicting the stock's ascent from its 2009 low and its descent from its 2019 peak. A big juncture, by all accounts. Some, surely, will make the case to buy Boeing here- and that's what makes a market. We ourselves are thinking- fade this steep, uncorrected 55% advance of the past nine weeks.





[info@worthcharting.com](mailto:info@worthcharting.com)

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