Thu, Dec 1, 2022 at 3:05 PM

Worth Charting

Perfection exists, yes, but it does not last...forever.

Eli Lilly & Co. is perfect, has been perfect for quite some time- literally. A perfect uptrend, North by Northeast, higher and higher, steadily higher. Orderly, steady, deliberate, measured.

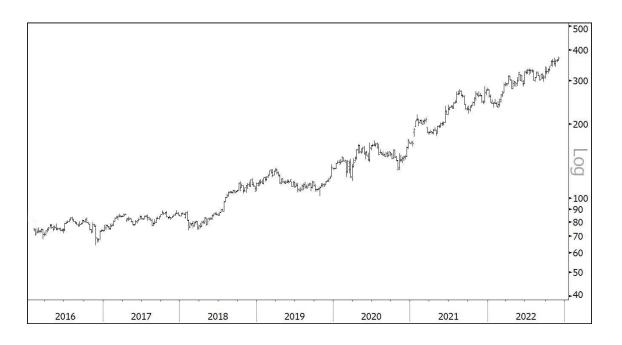
And, well, that's what a perfect chart is.

And, yet, all of the above notwithstanding, our thinking here is:

- Reduce, or sell calls, if one is long
- · Press shorts, if one is short
- Initiate shorts, with new money

Eli Lilly (LLY) chart 1 of 2

No lines or arrows drawn...



Eli Lilly (LLY) chart 2 of 2

With lines and arrows drawn... We're sellers here.



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