
Very short term

1 message

Sun, Dec 11, 2022 at 10:42 PM

Worth Charting

The four (4) identical charts below depict the S&P 500 since September 1st...

What "our eye sees" when examining the charts, is a quick move down to the 3818 +/- level in the day/days ahead.

SPX close last week, Friday, December 9th... **3934.38**

SPX unfilled gap of Thursday, November 10th ... **3818.20**

Point decline that would constitute a gap fill... **-116.18**

Percent decline that would constitute a fill... **-2.95%**

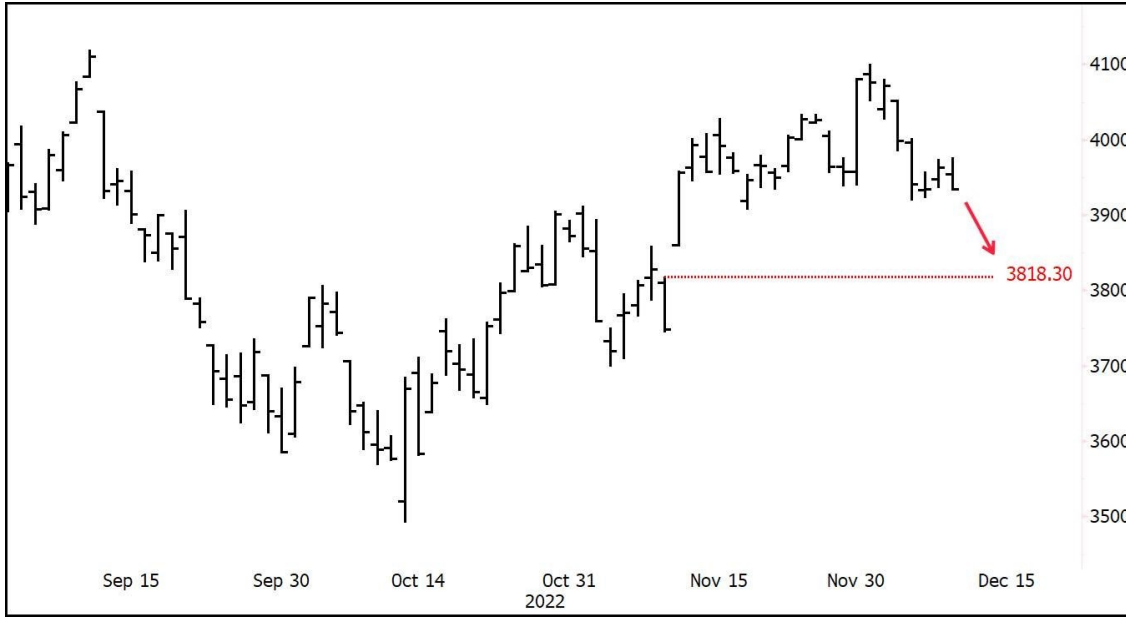
Is it foreordained that the November 10th gap will be filled soon? No, of course not.
Do we ourselves think it will be filled soon? Yes.

What's our thinking based on?
On the 4 identical charts below

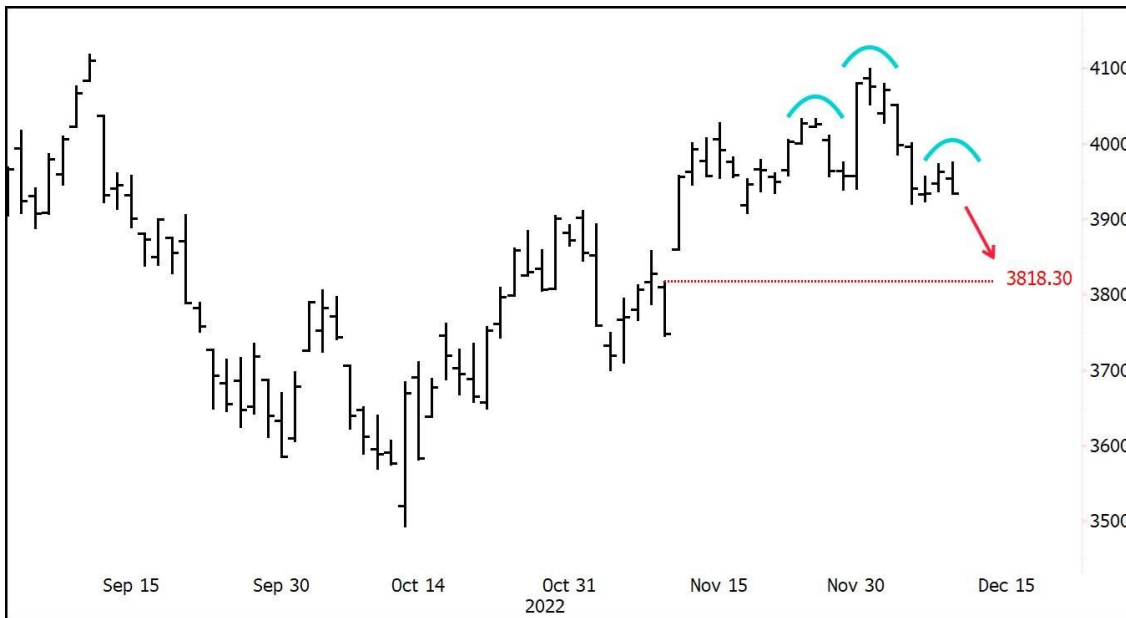
Trade well,

-Carter

Identical S&P 500 Daily bar chart 1 of 4:



Identical S&P 500 Daily bar chart 2 of 4:



Identical S&P 500 Daily bar chart 3 of 4:



Identical S&P 500 Daily bar chart 4 of 4:



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