Worth Charting

Identical SPDR Energy Sector ETF (XLE) 2-year chart, <u>1 of 2</u>:





Identical SPDR Energy Sector ETF (XLE) 2-year chart, 2 of 2:

For those interested in a conservative short-term options play:

Sell the November \$91/\$93 call spread @ \$0.87, which is >40% of the strike width. Short dated. Collects >40% of the strike width in 2 weeks.

3 things can happen - higher, lower, sideways. Two of these are good outcomes for this trade.

Action	Quantity 🕨		∢ Strike ኑ	Туре	Premium
Buy 👻	▼ 1 ▲	Nov 18, 2022 (14) 🗸	93 🗸	Call 👻	\$1.46 👕
Sell 🔫	▼ 1 ▲	Nov 18, 2022 (14) 🗸	91 🛨	Call 👻	\$2.33 📋

Worth Charting

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