Wed, Nov 30, 2022 at 11:4:4 AM

Worth Charting

Industrials have enjoyed a nice run since the October 13th market low +22.6% the past six weeks vs the SPX's +15.7%.

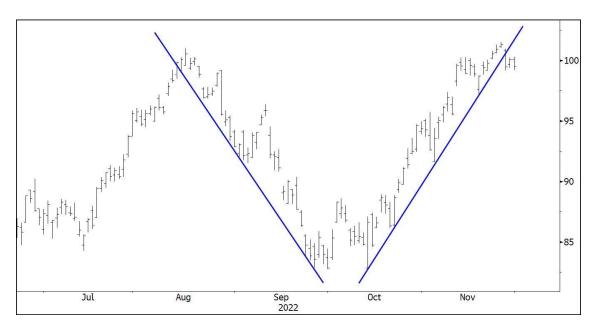
At this point we would...

- Reduce or write calls, if one is long
- · Stay short, if one is short
- Initiate shorts, with new money

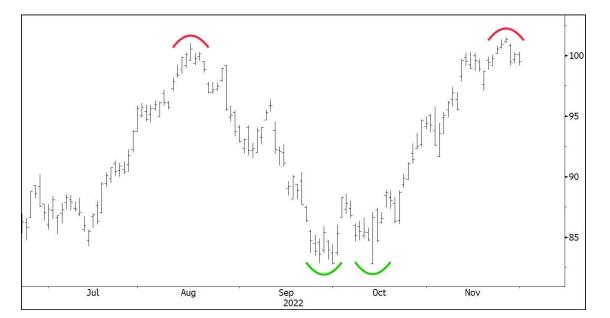
Too much...

		Oct 13 Low	Nov 25 High	Pts Chg.	% Chg.
XLI	Industrial Select Sector SPDR ETF	82.76	101.5	18.74	22.6%
SPY	SPDR S&P 500 ETF	348.11	402.91	54.8	15.7%

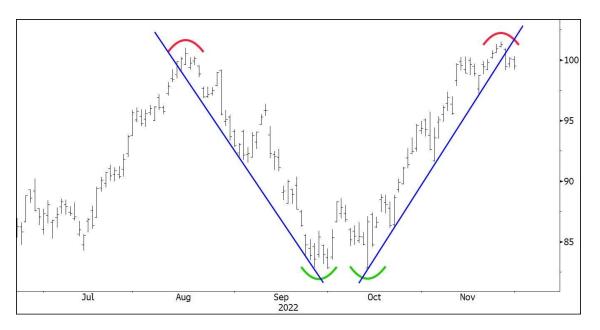
Identical 6-month XLI chart 1 of 7:



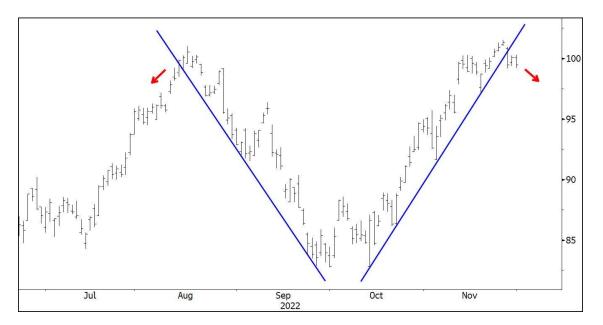
Identical 6-month XLI chart 2 of 7:



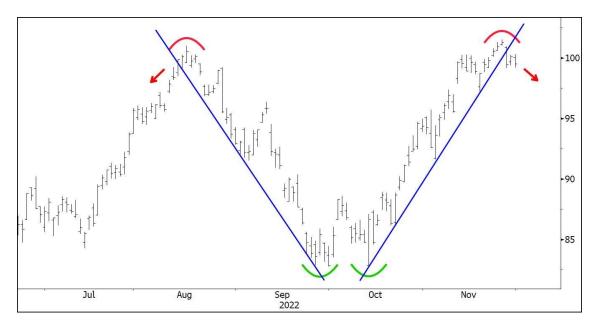
Identical 6-month XLI chart 3 of 7:



Identical 6-month XLI chart 4 of 7:



Identical 6-month XLI chart 5 of 7:



Identical 6-month XLI chart 6 of 7:



Identical 6-month XLI chart 7 of 7:



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info@worthcharting.com

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