
Spectacularly wrong

1 message

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Worth Charting

The June 29th edition of *MONEY IN MOTION* titled, [Tesla on the Brink](#), laid out the case for immediate and pronounced weakness in Tesla.

In the event, Tesla, dipped a meager 5% the following two sessions, only to pivot hard and rally some 37% the ensuing month... which, of course, is the exact opposite of immediate and pronounced weakness.

The thesis at the time was that Tesla was on the brink of breaking trend (breaking the stock's well-defined, 3-year uptrend in effect since the June 3, 2019 low of \$11.80).

Here and now, three months later, TSLA is breaking said 3-year uptrend line. And we think it's an important development, our own bad timing notwithstanding.

For those who are short, we would press.

For those who are long, we would reduce or write calls.

For those not involved, we would initiate shorts.

Tesla (TSLA) at present:



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